

2018 YPHOA BUDGET SUMMARY

	2016 Actual	2017 Actual	Jan-Nov Actual	2018		2019 Budget
				Dec Budget	12/31 Projected	
Cash on Hand (incl reserve) on 1/1	\$ 43,233	\$ 46,464	\$ 48,263		\$ 49,737	\$ 47,664
Bank Account Interest	\$ 19	\$ 3	\$ 5		\$ 5	\$ 5
Dues	\$ 25,900	\$ 26,250	\$ 27,275		\$ 27,275	\$ 26,250
Total Income	\$ 25,919	\$ 26,253	\$ 27,280	\$ -	\$ 27,280	\$ 26,255
Administrative						
<i>Web Expenses</i>	\$ 150	\$ 155	\$ 200		\$ 200	\$ 200
<i>Legal</i>	\$ 120	\$ -	\$ -			
<i>Postage/PO Box/Licensing Fees</i>	\$ 105	\$ 196	\$ 216		\$ 216	\$ 216
<i>Bank Fees</i>	\$ 5	\$ 80	\$ -	\$ -	\$ -	\$ -
Total Admin	\$ 380	\$ 431	\$ 416	\$ -	\$ 416	\$ 416
Utility/Electricity						
Light Bulbs/Xmas LED	\$ 388	\$ 311	\$ -		\$ -	\$ -
Electric Bill	\$ 1,148	\$ 1,061	\$ 1,092	\$ 100	\$ 1,192	\$ 1,200
Total Utility/Electricity	\$ 1,536	\$ 1,372	\$ 1,092		\$ 1,192	\$ 1,200
Landscape/Grounds						
<i>Fertilizer</i>	\$ 1,933	\$ 1,536	\$ 1,630		\$ 1,630	\$ 1,700
<i>Lawn Care/Spring-Fall Clean-up</i>	\$ 13,258	\$ 7,971	\$ 11,837	\$ 640	\$ 12,477	\$ 12,000
<i>Mulch</i>	\$ 2,660	\$ -	\$ -			\$ 3,000
<i>Pond Maintenance</i>	\$ -	\$ -	\$ -			\$ 2,000
<i>Snow Plowing</i>	\$ 775	\$ 1,884	\$ 2,765	\$ -	\$ 2,765	\$ 3,000
<i>Entrance Sign Maintenance</i>		\$ 8,650	\$ 4,825	\$ 1,333	\$ 6,158	\$ 1,000
Total Landscaping/Grounds	\$ 18,626	\$ 20,041	\$ 21,057		\$ 23,030	\$ 22,700
Social Activities	\$ 432	\$ 822	\$ 1,311		\$ 1,311	\$ 1,000
Misc		\$ 94	\$ 277		\$ 277	\$ 250
Taxes/Insurance	\$ 1,714	\$ 1,694	\$ 1,653		\$ 1,653	\$ 1,700
Total Expenses	\$ 22,688	\$ 24,454	\$ 25,806	\$ 2,073	\$ 27,879	\$ 27,266
Operating Income	\$ 3,231	\$ 1,799	\$ 1,474	\$ (2,073)	\$ (599)	\$ (1,011)
Cash on Hand (incl reserve) on 12/31	\$ 46,464	\$ 48,263	\$ 49,737		\$ 47,664	\$ 46,653

Notes: 2018 Jan-Nov is based on Actuals as of 11/9/18
2018 Budget is based on 11/9/18-12/31/18
2018 Total Income is based on 100% of Homeowners paid dues plus some late fees and past years outstanding payments
2019 Budget assumes price increases & deferred Maintenance of Ponds & Landscaping & Mulch