

2019 YPHOA BUDGET SUMMARY

	2017 Actual	2018 Actual	2019 YTD	2019		2020 Budget
				Dec Budget	12/31 Projected	
Cash on Hand (incl reserve) on 1/1	\$ 48,263	\$ 48,263	\$ 46,501		\$ 26,247	\$ 26,115
Bank Account Interest	\$ 3	\$ 6	\$ 12	\$ 3	\$ 15	\$ 15
Dues	\$ 26,250	\$ 27,275	\$ 25,825	\$ 275	\$ 26,100	\$ 31,800
Total Income	\$ 26,250	\$ 27,281	\$ 25,837	\$ 278	\$ 26,115	\$ 31,815
Administrative						
<i>Web Expenses</i>	\$ 155	\$ 200	\$ 235		\$ 235	\$ 235
<i>Legal</i>						
<i>Postage/PO Box/Licensing</i>	\$ 196	\$ 287	\$ 362		\$ 362	\$ 375
<i>Bank Fees</i>	\$ 80	\$ 10				
Total Admin	\$ 431	\$ 497	\$ 597		\$ 597	\$ 610
Utility/Electricity						
Light Bulbs/Xmas LED	\$ 311					
Electric Bill	\$ 1,061	\$ 1,201	\$ 1,139	\$ 150	\$ 1,289	\$ 1,300
Total Utility/Electricity	\$ 1,372	\$ 1,201	\$ 1,139	\$ 150	\$ 1,289	\$ 1,300
Landscape/Grounds						
<i>Fertilizer</i>	\$ 1,536	\$ 1,630	\$ 1,664		\$ 1,664	\$ 1,700
<i>Lawn Care/Spring-Fall Clean</i>	\$ 7,971	\$ 13,551	\$ 10,418	\$ 2,205	\$ 12,623	\$ 12,800
<i>Mulch</i>			\$ 1,370		\$ 1,370	\$ 1,500
<i>Pond Maintenance</i>						\$ 1,500
<i>Snow Plowing</i>	\$ 1,884	\$ 2,765	\$ 2,633		\$ 2,633	\$ 2,750
<i>Entrance Sign Maintenance</i>	\$ 8,650	\$ 6,158	\$ 1,799		\$ 1,799	\$ 1,500
Total Landscaping/Grounds	\$ 20,041	\$ 24,104	\$ 17,884		\$ 20,089	\$ 21,750
Social Activities	\$ 822	\$ 1,311	\$ 834		\$ 834	\$ 1,000
Misc (2019 Road Maintenance*)	\$ 94	\$ 277	\$ 21,973		\$ 21,973	\$ 250
Taxes/Insurance	\$ 1,694	\$ 1,653	\$ 1,587		\$ 1,587	\$ 1,600
Total Expenses	\$ 24,454	\$ 29,043	\$ 44,014	\$ 2,355	\$ 46,369	\$ 26,510
Operating Income	\$ 1,796	\$ (1,762)	\$ (18,177)	\$ (2,077)	\$ (20,254)	\$ 5,305
Cash on Hand (incl reserve) on 12/31	\$ 48,263	\$ 46,501	\$ 28,324		\$ 26,115	\$ 31,420

Notes: 2019 YTD is based on Actuals as of 11/10/19
2019 Dec Budget is based on 11/11/19-12/31/19 projected expenses
2019 Total Income is based on 103 out of 106 HOA Dues Collected plus some late fees
2020 Budget assumes HOA Annual Dues increase from \$250 to \$300

*Road Maintenance was unbudgeted, but necessary. Annual Dues increase will rebuild reserves over next 5 years

*Road Maintenance was quoted at \$28,950 and project came in at \$21,973. Crack seal & patch estimated to last 5-7 years