

2020 YPHOA BUDGET SUMMARY

	2018 Actual	2019 Actual	2020 YTD	2020 Dec Budget	12/31 Projected	2021 Budget
Cash on Hand (incl reserve) on 1/1	\$ 46,501	\$ 46,501	\$ 26,671		\$ 24,188	\$ 24,188
Bank Account Interest	\$ 6	\$ 12	\$ 16	\$ 1	\$ 17	\$ 12
Dues	\$ 27,275	\$ 26,650	\$ 31,445	\$ 325	\$ 31,770	\$ 31,800
Total Income	\$ 27,281	\$ 26,662	\$ 31,461	\$ 326	\$ 31,787	\$ 31,812
Administrative						
<i>Web Expenses</i>	\$ 200	\$ 235	\$ 210		\$ 210	\$ 225
<i>Legal</i>						
<i>Postage/PO Box/Licensing Fees</i>	\$ 287	\$ 362	\$ 198	\$ 100	\$ 298	\$ 360
<i>Bank Fees</i>	\$ 10	\$ 3	\$ 135	\$ 1	\$ 136	\$ 6
Total Admin	\$ 497	\$ 600	\$ 543	\$ 101	\$ 644	\$ 585
Utility/Electricity						
Light Bulbs/Xmas LED						
Electric Bill	\$ 1,201	\$ 1,303	\$ 1,425	\$ 150	\$ 1,575	\$ 1,600
Total Utility/Electricity	\$ 1,201	\$ 1,303	\$ 1,425	\$ 150	\$ 1,575	\$ 1,600
Landscape/Grounds						
<i>Fertilizer</i>	\$ 1,630	\$ 1,664	\$ 941	\$ 775	\$ 1,716	\$ 1,725
<i>Lawn Care/Spring-Fall Clean-up</i>	\$ 13,551	\$ 12,729	\$ 21,248		\$ 21,248	\$ 17,250
<i>Mulch</i>		\$ 1,370				\$ 1,500
<i>Pond Maintenance</i>						\$ 1,500
<i>Snow Plowing</i>	\$ 2,765	\$ 2,633	\$ 2,329		\$ 2,329	\$ 2,750
<i>Entrance Sign Maintenance</i>	\$ 6,158	\$ 1,799	\$ 182		\$ 182	\$ 300
Total Landscaping/Grounds	\$ 24,104	\$ 20,195	\$ 24,700	\$ 775	\$ 25,475	\$ 25,025
Social Activities	\$ 1,311	\$ 834	\$ -		\$ -	\$ 1,000
Misc (Road Maintenance/Mailboxes/Signs)*	\$ 277	\$ 21,973	\$ 5,016		\$ 5,016	\$ 500
Taxes/Insurance	\$ 1,653	\$ 1,587	\$ 1,560		\$ 1,560	\$ 1,600
Total Expenses	\$ 29,043	\$ 46,492	\$ 33,244	\$ 1,026	\$ 34,270	\$ 30,310
Operating Income	\$ (1,762)	\$ (19,830)	\$ (1,783)	\$ (700)	\$ (2,483)	\$ 1,502
Cash on Hand (incl reserve) on 12/31	\$ 46,501	\$ 26,671	\$ 24,888	\$ (700)	\$ 24,188	\$ 25,690

Notes: 2020 YTD is based on Actuals as of 11/16/20
2020 Dec Budget is based on 11/17/20-12/31/20 projected expenses
2020 Total Income is based on 104 out of 106 HOA Dues Collected plus some Paypal & late fees
2021 Budget assumes HOA Annual Dues remain at \$300

*Additional Road Maintenance of \$2100 was unbudgeted, but necessary
*Mailbox project was unbudgeted but approved by votes
*Bank fees increased by \$130 due to Paypal fees