

2021 YPHOA BUDGET SUMMARY

	2019 Actual	2020 Actual	2021 YTD	2021		2022 Budget
				Dec Budget	12/31 Projected	
Cash on Hand (incl reserve) on 1/1	\$ 46,501	\$ 26,671	\$ 24,160		\$ 20,746	\$ 19,717
Bank Account Interest	\$ 12	\$ 17	\$ 1	\$ 1	\$ 2	\$ 2
Dues	\$ 26,650	\$ 31,745	\$ 31,958	\$ 325	\$ 32,283	\$ 31,800
<b>Total Income</b>	<b>\$ 26,662</b>	<b>\$ 31,762</b>	<b>\$ 31,959</b>	<b>\$ 326</b>	<b>\$ 32,285</b>	<b>\$ 31,802</b>
<b>Administrative</b>						
<i>Web Expenses</i>	\$ 235	\$ 210	\$ 210		\$ 210	\$ 225
<i>Legal</i>						
<i>Postage/PO Box/Licensing Fees</i>	\$ 362	\$ 298	\$ 220	\$ 128	\$ 348	\$ 300
<i>Bank Fees</i>	\$ 3	\$ 136	\$ 209	\$ 11	\$ 220	\$ 250
<b>Total Admin</b>	<b>\$ 600</b>	<b>\$ 644</b>	<b>\$ 639</b>	<b>\$ 111</b>	<b>\$ 778</b>	<b>\$ 775</b>
<b>Utility/Electricity</b>						
Light Bulbs/Xmas LED						
Electric Bill	\$ 1,303	\$ 1,578	\$ 1,239	\$ 150	\$ 1,389	\$ 1,400
<b>Total Utility/Electricity</b>	<b>\$ 1,303</b>	<b>\$ 1,578</b>	<b>\$ 1,239</b>	<b>\$ 150</b>	<b>\$ 1,389</b>	<b>\$ 1,400</b>
<b>Landscape/Grounds</b>						
<i>Fertilizer</i>	\$ 1,664	\$ 1,716				\$ 1,725
<i>Lawn Care/Spring-Fall Clean-up</i>	\$ 12,729	\$ 21,248	\$ 14,684	\$ 2,450	\$ 17,134	\$ 17,250
<i>Mulch</i>	\$ 1,370		\$ 6,100		\$ 6,100	
<i>Pond Maintenance</i>			\$ 5,250		\$ 5,250	\$ 3,000
<i>Snow Plowing</i>	\$ 2,633	\$ 2,329	\$ 2,798		\$ 2,798	\$ 2,750
<i>Entrance Sign Maintenance</i>	\$ 1,799	\$ 182	\$ 32		\$ 32	\$ 300
<b>Total Landscaping/Grounds</b>	<b>\$ 20,195</b>	<b>\$ 25,475</b>	<b>\$ 28,864</b>	<b>\$ 2,450</b>	<b>\$ 31,314</b>	<b>\$ 25,025</b>
<b>Social Activities</b>	\$ 834		\$ -		\$ -	\$ 1,000
<b>Misc (Road Maintenance/Mailboxes/Signs)*</b>	\$ 21,973	\$ 5,016	\$ 700		\$ 700	\$ 500
<b>Taxes/Insurance</b>	\$ 1,587	\$ 1,560	\$ 1,546		\$ 1,560	\$ 1,600
<b>Total Expenses</b>	<b>\$ 46,492</b>	<b>\$ 34,273</b>	<b>\$ 32,988</b>	<b>\$ 2,711</b>	<b>\$ 35,741</b>	<b>\$ 30,300</b>
<b>Operating Income</b>	<b>\$ (19,830)</b>	<b>\$ (2,511)</b>	<b>\$ (1,029)</b>	<b>\$ (2,385)</b>	<b>\$ (3,414)</b>	<b>\$ 1,502</b>
<b>Cash on Hand (incl reserve) on 12/31</b>	<b>\$ 26,671</b>	<b>\$ 24,160</b>	<b>\$ 23,131</b>		<b>\$ 19,717</b>	<b>\$ 21,219</b>

Notes: 2021 YTD is based on Actuals as of 11/8/21  
2021 Dec Budget is based on 11/8/21-12/31/21 projected expenses  
2021 Total Income is based on 106 out of 106 HOA Dues Collected plus some Paypal & late fees  
2022 Budget assumes HOA Annual Dues remain at \$300

\*Pond maintenance cost was \$3,750 higher than budget amount due to many years of deferring it

\*Cost of Mulch was 3x higher than budget due to Pandemic related inflation

\*Bank fees continued to increase due to more online HOA payments via Paypal