

		York Place Homeowners Association				
		PROPOSED 2024 BUDGET				
					Cost Per Owner/Year	
		Income				
		Annual Dues (106 Homes)		<b>\$400.00</b>		
		<b>\$42,400.00</b>	<b>TOTAL INCOME</b>			
		Expenses				
		WEDGEWOOD PROPERTY MANAGEMENT				
		\$ 6,996.00	Wedgewood Property Management (\$5.50)	\$ 66.00		
		\$ 400.00	Wedgewood One-time setup Fee	\$ 3.77		
<b>2023 Budget</b>	<b>2023 Actual</b>	<b>ADMINISTRATIVE EXPENSES</b>				
\$ 166.00	\$ 176.00	\$ 176.00	Post Office Box	\$ 1.66		
\$ 164.00	\$ 262.30	\$ 265.00	USPS	\$ 2.50		
\$ 250.00	\$ 14.95	\$ 15.00	Bank Fees	\$ 0.14		
\$ 20.00	\$ 20.00	\$ 20.00	Non-Profit Filing	\$ 0.19		
\$ -	\$ -	\$ 200.00	Audit	\$ 1.89		
\$ 1,700.00	\$ 1,598.00	\$ 1,600.00	Insurance	\$ 15.09		
\$ -	\$ 830.00	\$ 1,000.00	Legal	\$ 9.43		
\$ 215.00	\$ 215.00	\$ 215.00	Website	\$ 2.03		
\$ -	\$ 10.36	\$ 200.00	Supplies	\$ 1.89		
\$ 1,000.00	\$ -	\$ -	Social	\$ -		
\$ -	\$ -	\$ -	Paypal fees - variable	\$ -		
\$ 100.00	\$ 603.00	\$ -	MISC	\$ -		
		<b>MAINTENANCE EXPENSES</b>				
\$ 1,550.00	\$ 1,528.75	\$ 1,500.00	DTE	\$ 14.15		
\$ 1,725.00	\$ -	\$ 1,750.00	Fertilizer; All Common areas	\$ 16.51		
\$ 3,000.00	\$ 3,249.00	\$ 3,500.00	Mulch delivered and installed - Bi-Annual	\$ 33.02		
\$ -	\$ -	\$ 200.00	Annual Entrance Flowers	\$ 1.89		
\$ 19,000.00	\$ 13,122.00	\$ 10,584.00	Commons - Weekly Mowing (378*4*7)	\$ 99.85		
		\$ 4,480.00	Landscaping (640*7)	\$ 42.26		
		\$ 2,013.00	Fields (671*3)	\$ 18.99		
\$ -	\$ -	\$ -	Fuel Surcharge (>\$4.00 only)	\$ -		
\$ 1,500.00	\$ -	\$ 500.00	Pond Maintenance	\$ 4.72		
\$ -	\$ -	\$ -	Arbor (Trees) Maintenance	\$ -		
\$ 300.00	\$ -	\$ -	Sign/Lighting Maintenance	\$ -		
\$ -	\$ -	\$ -	Fence Maintenance	\$ -		
\$ 2,750.00	\$ 2,381.00	\$ 2,381.00	Plowing: As needed (3" minimum)	\$ 22.46		
		<b>RESERVE FUNDS</b>			<b>CURRENT</b>	<b>TARGET</b>
\$ -	\$ -	\$ -	Landscape Maintenance / Replacement	\$ -	\$ 8,061.39	
\$ -	\$ -	\$ 4,166.67	Road Maintenance Fund (2025 Met; Funds for 2030)	\$ 39.31	\$25,000.00	\$25,000.00
\$ -	\$ -	\$ -	Storm Water Drainage Maintenance Fund	\$ -	\$ 2,550.00	\$ 2,550.00
\$ -	\$ -	\$ -	10% Reserve Minimum	\$ -	\$ 4,216.17	\$ 4,216.17
\$ 33,440.00	\$ 24,010.36	\$ 42,161.67	<b>TOTAL EXPENSES</b>		EST	
		<b>Expected Total Cost/Owner/Year</b>			<b>\$ 397.75</b>	